

FOWLerville COMMUNITY SCHOOLS

For Year Ending June 30, 2024

GENERAL FUND

	<u>2022-23</u> <u>AUDITED</u>	<u>2023-24</u> <u>ORIGINAL</u>	<u>2023-24</u> <u>NOVEMBER</u>	<u>2023-24</u> <u>MARCH</u>	<u>2023-24</u> <u>MAY</u>	<u>CHANGE</u>
REVENUE						
Local	\$ 3,168,707	\$ 3,190,972	\$ 3,384,261	\$ 3,382,519	\$ 3,375,069	\$ (7,450)
State	\$ 28,309,656	\$ 29,198,492	\$ 28,912,142	\$ 30,047,479	\$ 28,536,596	\$ (1,510,883)
Federal	\$ 1,344,594	\$ 1,642,895	\$ 1,642,895	\$ 1,432,107	\$ 1,539,664	\$ 107,557
Incoming Transfers & Other	\$ 1,918,035	\$ 1,867,309	\$ 1,867,309	\$ 1,839,309	\$ 1,808,331	\$ (30,978)
TOTAL REVENUE	\$ 34,740,992	\$ 35,899,668	\$ 35,806,607	\$ 36,701,414	\$ 35,259,660	\$ (1,441,754)
EXPENDITURES						
INSTRUCTION						
Basic Programs	\$ 16,740,212	\$ 17,333,464	\$ 17,061,464	\$ 17,328,376	\$ 16,771,741	\$ (556,635)
Added Needs	\$ 4,733,075	\$ 5,120,916	\$ 5,210,916	\$ 5,109,001	\$ 4,825,446	\$ (283,555)
Total Instruction	\$ 21,473,287	\$ 22,454,380	\$ 22,272,380	\$ 22,437,377	\$ 21,597,187	\$ (840,190)
SUPPORT SERVICES						
Pupil Services	\$ 1,231,286	\$ 1,181,984	\$ 1,257,984	\$ 1,343,130	\$ 1,291,534	\$ (51,596)
Instructional Staff Services	\$ 750,533	\$ 852,620	\$ 852,620	\$ 886,264	\$ 832,347	\$ (53,917)
General Administration	\$ 790,258	\$ 745,519	\$ 865,519	\$ 875,472	\$ 852,760	\$ (22,712)
School Administration	\$ 2,210,610	\$ 2,227,605	\$ 2,162,605	\$ 2,186,306	\$ 2,032,409	\$ (153,897)
Business Office	\$ 499,037	\$ 506,965	\$ 506,965	\$ 514,342	\$ 483,950	\$ (30,392)
Operations and Maintenance	\$ 3,326,448	\$ 3,332,462	\$ 3,332,462	\$ 3,340,306	\$ 3,233,486	\$ (106,820)
Transportation	\$ 2,058,937	\$ 2,180,147	\$ 2,180,147	\$ 2,111,607	\$ 1,975,850	\$ (135,757)
Central Services	\$ 335,252	\$ 374,521	\$ 374,521	\$ 503,433	\$ 449,147	\$ (54,286)
Athletic Activities	\$ 798,464	\$ 797,894	\$ 797,894	\$ 792,098	\$ 756,740	\$ (35,358)
Community Services	\$ 3,279	\$ 3,023	\$ 3,023	\$ 3,023	\$ 3,023	\$ -
Total Support Services	\$ 12,004,104	\$ 12,202,740	\$ 12,333,740	\$ 12,555,981	\$ 11,911,246	\$ (644,735)
Outgoing Transfers/Transactions	\$ 1,424,492	\$ 1,539,167	\$ 1,539,167	\$ 1,598,099	\$ 1,617,514	\$ 19,415
TOTAL EXPENDITURES	\$ 34,901,883	\$ 36,196,287	\$ 36,145,287	\$ 36,591,457	\$ 35,125,947	\$ (1,465,510)
Revenue Over (Under) Expenses	\$ (160,891)	\$ (296,619)	\$ (338,680)	\$ 109,957	\$ 133,713	\$ 23,756
Beginning Fund Balance-July 1	\$ 3,522,465	\$ 3,148,296	\$ 3,361,574	\$ 3,361,574	\$ 3,361,574	
Ending Fund Balance - June 30	\$ 3,361,574	\$ 2,851,677	\$ 3,022,894	\$ 3,471,531	\$ 3,495,287	

FOWLerville COMMUNITY SCHOOLS
For Year Ending June 30, 2024
FOOD SERVICE FUND

	<u>2022-23</u> <u>AUDITED</u>	<u>2023-24</u> <u>ORIGINAL</u>	<u>2023-24</u> <u>MAY</u>	<u>CHANGE FROM</u> <u>CURRENT</u> <u>BUDGET</u>
<u>REVENUE</u>				
Local	\$ 544,660	\$ 506,000	\$ 169,500	\$ (336,500)
State	\$ 96,805	\$ 35,282	\$ 715,000	\$ 679,718
Federal	\$ 1,024,112	\$ 935,321	\$ 864,500	\$ (70,821)
Incoming Transfers & Other	<u>\$ 106,522</u>	<u>\$ 85,500</u>	<u>\$ 99,600</u>	<u>\$ 14,100</u>
TOTAL REVENUE	\$ 1,772,099	\$ 1,562,103	\$ 1,848,600	\$ 286,497
<u>EXPENDITURES</u>				
Salaries and Benefits	\$ 685,754	\$ 897,825	\$ 672,318	\$ (225,507)
Supplies and Materials	\$ 755,498	\$ 744,160	\$ 1,050,960	\$ 306,800
Other Expenses	<u>\$ 125,064</u>	<u>\$ 121,787</u>	<u>\$ 336,900</u>	<u>\$ 215,113</u>
TOTAL EXPENDITURES	\$ 1,566,316	\$ 1,763,772	\$ 2,060,178	\$ 296,406
Revenue Over (Under) Expenses	\$ 205,783	\$ (201,669)	\$ (211,578)	\$ (9,909)
Beginning Fund Balance-July 1	<u>\$ 663,801</u>	<u>\$ 753,132</u>	<u>\$ 869,584</u>	
Ending Fund Balance - June 30	\$ 869,584	\$ 551,463	\$ 658,006	

FOWLerville COMMUNITY SCHOOLS
For Year Ending June 30, 2024
COMMUNITY SERVICES FUND

	<u>2022-23</u> <u>AUDITED</u>	<u>2023-24</u> <u>ORIGINAL</u>	<u>2023-24</u> <u>MAY</u>	<u>CHANGE FROM</u> <u>CURRENT</u> <u>BUDGET</u>
<u>REVENUE</u>				
Little Glad Center	\$ 1,493,804	\$ 929,287	\$ 999,636	\$ 70,349
General Fund Transfer - UAAL	\$ 52,003	\$ 35,000	\$ 45,000	\$ 10,000
General Fund Transfer - Little Glads	\$ -	\$ -	\$ -	\$ -
	\$ 1,545,807	\$ 964,287	\$ 1,044,636	\$ 80,349
Recreation	\$ 352,753	\$ 326,045	\$ 326,045	\$ -
General Fund Transfer -UAAL	\$ 11,735	\$ 7,000	\$ 7,000	\$ -
	\$ 364,488	\$ 333,045	\$ 333,045	\$ -
Alverson Performing Arts Center	\$ 14,830	\$ 56,100	\$ 20,000	\$ (36,100)
General Fund Transfer - UAAL	\$ 7,817	\$ 6,000	\$ 4,000	\$ (2,000)
General Fund Transfer - Alverson Center	\$ 84,000	\$ 50,000	\$ 70,000	\$ 20,000
	\$ 106,647	\$ 112,100	\$ 94,000	\$ (18,100)
TOTAL REVENUE	\$ 2,016,942	\$ 1,409,432	\$ 1,471,681	\$ 62,249
<u>EXPENDITURES</u>				
Little Glad Center	\$ 1,046,832	\$ 964,287	\$ 1,111,371	\$ 147,084
Recreation	\$ 396,709	\$ 333,045	\$ 333,045	\$ -
Performing Arts Center	\$ 101,268	\$ 112,100	\$ 94,000	\$ (18,100)
TOTAL EXPENDITURES	\$ 1,544,809	\$ 1,409,432	\$ 1,538,416	\$ 128,984
Revenue Over (Under) Expenses	\$ 472,133	\$ -	\$ (66,735)	\$ (66,735)
Beginning Fund Balance-July 1	\$ 396,399	\$ 298,523	\$ 868,532	
Ending Fund Balance - June 30	\$ 868,532	\$ 298,523	\$ 801,797	