

FOWLerville COMMUNITY SCHOOLS

For Year Ending June 30, 2024

GENERAL FUND

	<u>2022-23</u> <u>AUDITED</u>	<u>2023-24</u> <u>ORIGINAL</u>	<u>2023-24</u> <u>NOVEMBER</u>	<u>2023-24</u> <u>MARCH</u>	<u>CHANGE</u>
<u>REVENUE</u>					
Local	\$ 3,168,707	\$ 3,190,972	\$ 3,384,261	\$ 3,382,519	\$ (1,742)
State	\$ 28,309,656	\$ 29,198,492	\$ 28,912,142	\$ 30,047,479	\$ 1,135,337
Federal	\$ 1,344,594	\$ 1,642,895	\$ 1,642,895	\$ 1,432,107	\$ (210,788)
Incoming Transfers & Other	\$ 1,918,035	\$ 1,867,309	\$ 1,867,309	\$ 1,839,309	\$ (28,000)
TOTAL REVENUE	\$ 34,740,992	\$ 35,899,668	\$ 35,806,607	\$ 36,701,414	\$ 894,807
 <u>EXPENDITURES</u>					
<u>INSTRUCTION</u>					
Basic Programs	\$ 16,740,212	\$ 17,333,464	\$ 17,061,464	\$ 17,328,376	\$ 266,912
Added Needs	\$ 4,733,075	\$ 5,120,916	\$ 5,210,916	\$ 5,109,001	\$ (101,915)
Total Instruction	\$ 21,473,287	\$ 22,454,380	\$ 22,272,380	\$ 22,437,377	\$ 164,997
 <u>SUPPORT SERVICES</u>					
Pupil Services	\$ 1,231,286	\$ 1,181,984	\$ 1,257,984	\$ 1,343,130	\$ 85,146
Instructional Staff Services	\$ 750,533	\$ 852,620	\$ 852,620	\$ 886,264	\$ 33,644
General Administration	\$ 790,258	\$ 745,519	\$ 865,519	\$ 875,472	\$ 9,953
School Administration	\$ 2,210,610	\$ 2,227,605	\$ 2,162,605	\$ 2,186,306	\$ 23,701
Business Office	\$ 499,037	\$ 506,965	\$ 506,965	\$ 514,342	\$ 7,377
Operations and Maintenance	\$ 3,326,448	\$ 3,332,462	\$ 3,332,462	\$ 3,340,306	\$ 7,844
Transportation	\$ 2,058,937	\$ 2,180,147	\$ 2,180,147	\$ 2,111,607	\$ (68,540)
Central Services	\$ 335,252	\$ 374,521	\$ 374,521	\$ 503,433	\$ 128,912
Athletic Activities	\$ 798,464	\$ 797,894	\$ 797,894	\$ 792,098	\$ (5,796)
Community Services	\$ 3,279	\$ 3,023	\$ 3,023	\$ 3,023	\$ -
Total Support Services	\$ 12,004,104	\$ 12,202,740	\$ 12,333,740	\$ 12,555,981	\$ 222,241
Outgoing Transfers/Transactions	\$ 1,424,492	\$ 1,539,167	\$ 1,539,167	\$ 1,598,099	\$ -
TOTAL EXPENDITURES	\$ 34,901,883	\$ 36,196,287	\$ 36,145,287	\$ 36,591,457	\$ 387,238
 Revenue Over (Under) Expenses	 \$ (160,891)	 \$ (296,619)	 \$ (338,680)	 \$ 109,957	 \$ 448,637
 Beginning Fund Balance-July 1	 \$ 3,522,465	 \$ 3,148,296	 \$ 3,361,574	 \$ 3,361,574	
Ending Fund Balance - June 30	\$ 3,361,574	\$ 2,851,677	\$ 3,022,894	\$ 3,471,531	